

Hyundai Welding Responsible Minerals Policy Statement

June 2025



Hyundai Welding

Responsible Minerals Policy Statement

As a leading manufacturer of industrial welding electrodes, Hyundai Welding firmly recognizes the ethical sourcing of metal materials and the transparency of our supply chain as fundamental corporate responsibilities.

We share the deep concerns of the international community, regarding the use of conflict minerals—specifically tin, tantalum, tungsten, and gold (3TG)—sourced from the Democratic Republic of the Congo (DRC) and adjoining countries. These minerals have been linked to the financing of armed groups, thereby contributing to severe human rights abuses and armed conflict.

In response, Hyundai Welding has voluntarily established a Responsible Minerals Policy and remains committed to proactively mitigating supply chain risks through rigorous due diligence and ongoing improvement measures. We will continue to uphold the highest standards of corporate social responsibility and ethical business practices throughout our operations.

1. Prohibition of Conflict Minerals

We strictly prohibit the use of minerals sourced from conflict-affected regions in the DRC and neighboring countries when such sourcing may contribute to human rights violations or the financing of armed groups. We strive to ensure that these minerals are not incorporated into our products.

2. Supplier Due Diligence and Risk Management

We review the sourcing pathways of minerals contained in raw materials and components supplied to us, and we require appropriate corrective actions from suppliers when potential risks are identified.

3. Supplier Engagement and Transparency Requirement

We communicate our responsible minerals policy to all suppliers and require full transparency regarding mineral sourcing and related information disclosures.

4. Policy Review and Enhancement

We continuously review and improve our internal policies and procedures in accordance with relevant regulations (e.g., the U.S. Dodd-Frank Act, OECD Due Diligence Guidance) as well as evolving customer expectations and industry standards.

5. Transparent Communication with Stakeholders

We are committed to sharing this policy and the outcomes of our implementation efforts transparently with stakeholders. This includes making our responsible minerals policy publicly available and responding promptly and sincerely to related inquiries from customers and partners.

Hyundai Welding is dedicated to fulfilling its responsibilities as a responsible manufacturer by ethically sourcing raw materials such as steel, and by contributing to ESG management and the long-term sustainability of the global supply chain.

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HYUNDAI WELDING CO., LTD.